

## NEWS RELEASE

### RAINDROP TO CONSOLIDATE SHARE CAPITAL

Vancouver, British Columbia – March 25, 2022 – **Raindrop Ventures Inc. (CSE.RAYN) (FSE: RV0)** (“**Raindrop**” or the “**Company**”) announces that its board of directors has approved a consolidation of its common shares (the “**Common Shares**”) at a ratio of one (1) post-consolidated Common Share for every two (2) pre-consolidated Common Shares (the “**Consolidation**”). The Company currently has 40,890,388 Common Shares outstanding, and following completion of the Consolidation it is expected that the Company will have approximately 20,445,193 Common Shares outstanding.

The Consolidation is intended to make the capital structure of the Company more attractive to potential financing opportunities. The Company will provide further details regarding the Consolidation, along with the effective date, as soon as such details become available. Completion of the Consolidation remains subject to the approval of the Canadian Securities Exchange.

#### **About Raindrop Ventures Inc.**

Raindrop is a mineral exploration company founded with the express purpose of acquiring and exploring mineral properties during the current resource commodity cycle. Raindrop is exploring its grassroots Clover Mountain gold property in Idaho and recently acquired six early-stage gold exploration projects in Nevada from LibertyGold. The Company has a Boise, Idaho-based technical team that is well positioned to conduct exploration in Idaho and Nevada.

For more information, please visit [www.raindropventures.ca](http://www.raindropventures.ca).

ON BEHALF OF THE BOARD OF DIRECTORS

#### **Alexander Kunz**

President and Chief Executive Officer

#### **FOR FURTHER INFORMATION PLEASE CONTACT**

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*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Forward-Looking Information**

This news release contains "forward-looking statements" or "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on the assumptions, expectations, estimates and projections as of the date of this news release. Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by forward-looking statements contained herein. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Raindrop disclaims any obligation to update any forward-looking statements, whether because of new information, future events or otherwise, except as may be required by applicable securities laws. Readers should not place undue reliance on forward-looking statements.