

CSE:TGLD


TORRENT
GOLD INC

FEB 2023



**GROWTHTHROUGH
DISCOVERY**

*Promising projects
in Nevada*

CAUTIONARY STATEMENT

This management presentation (the "presentation") was prepared as a summary overview only of the current affairs of Torrent Gold Inc. "Torrent Gold" or the "company") and was not prepared for the purpose of assisting prospective investors in making a decision to invest in Torrent Gold. Torrent Gold does not make any representation as to the completeness, truth or accuracy of the information contained in this presentation. The company expressly warns readers not to rely on the information herein for investment or other related purposes. Accordingly, any use of this information is at your risk and without liability to the company. The information contained herein is not and should not be construed as either a public or private offer or solicitation to purchase securities in the capital stock of Torrent Gold inc. The reader is referred to his/her professional investment advisor regarding investment related decisions respecting the securities of the company.

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Forward-looking information

This presentation contains "forward-looking statements" within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the company's documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law and readers are further advised not to place undue reliance on forward-looking statements. Although the company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The company does not undertake to update any forward-looking statements that are contained herein, except in accordance with applicable securities laws.

Quality Assurance/Quality Control

The technical information in this presentation has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101, and reviewed by the company's qualified person, G. Peter Parsley, P. Geo., VP Exploration of Torrent Gold.

INVESTMENT HIGHLIGHTS

Drill-Ready Exploration Oxide Gold-Silver Target at Jessup

PROMISING RESOURCE

- Current historic measured & indicated resource of 275,000 oz Au at 0.501 grams per tonne and 3,934,000 oz Ag at 9.3 gpt*
- Located in the underexplored San Jacinto area of Nevada
- Historic heap leach results:
 - Avg 84% gold
 - Avg 27% silver –
 - New met testing needed

* 2018 RDI Technical Report historical resource: 17 million tonnes with 275,000 oz Au and 3,934,000 oz Ag, at 0.501 gpt Au and 7.2 gpt Ag

EXPERIENCED BOARD

- Extensive resource development and exploration experience
- Corporate governance, independence, and accountability

HIGH POTENTIAL UPSIDE

- Jessup's San Jacinto area hosts high-grade gold-silver drill intercepts in a vein structural setting. Open areas of mineralization are now targeted with modeling for drilling





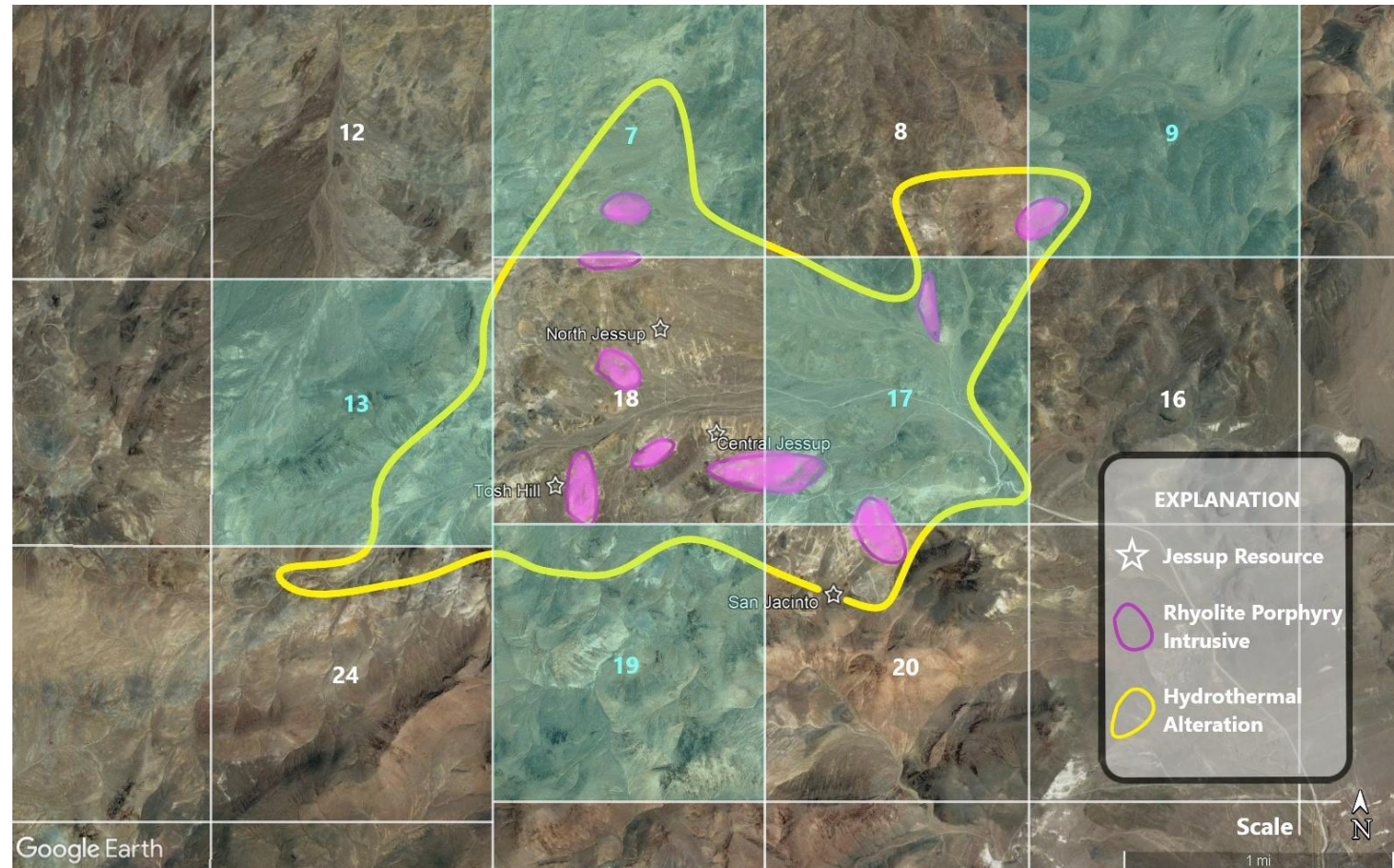
Pro Forma Share Structure and Use of Proceeds

NOTE:
THIS IS A PLACEHOLDER TO BE
FINALIZED AFTER THE TRADING
HALT LIFTED

	Shares	
	Minimum	Maximum
Issued and Outstanding December 31, 2022	20,400,000	20,400,000
New Financing Shares	13,000,000	20,000,000
JMX Acquisition Issuance of 12.5 %	4,770,000	5,770,000
Total Basic Shares Issued and Outstanding	38,170,000	46,170,000
Market Capitalization Value	7,786,680	9,418,680
Full Diluted Calculations		
New Financing Warrants	13,000,000	20,000,000
Outstanding Options	1,697,500	1,697,500
Prior Outstanding Warrants	3,071,873	3,071,873
	55,939,373	70,939,373
Market Capitalization Value Fully Diluted	11,411,632	14,471,632
Cash From New Financing (USD)	2,652,000	4,080,000
US Cash (USD)	1,962,480	3,019,200
Use of Proceeds USD		
Meters of drilling		5,000
Protect Acquisition Cash Payment	500,000	500,000
Adjacent Land Acquisition Cash Payment	450,000	450,000
2023 Governance and Management	600,000	600,000
2023 Exploration Budget	400,000	400,000
Drilling and Assay		1,125,000
TOTAL	\$ 1,950,000	\$ 3,075,000

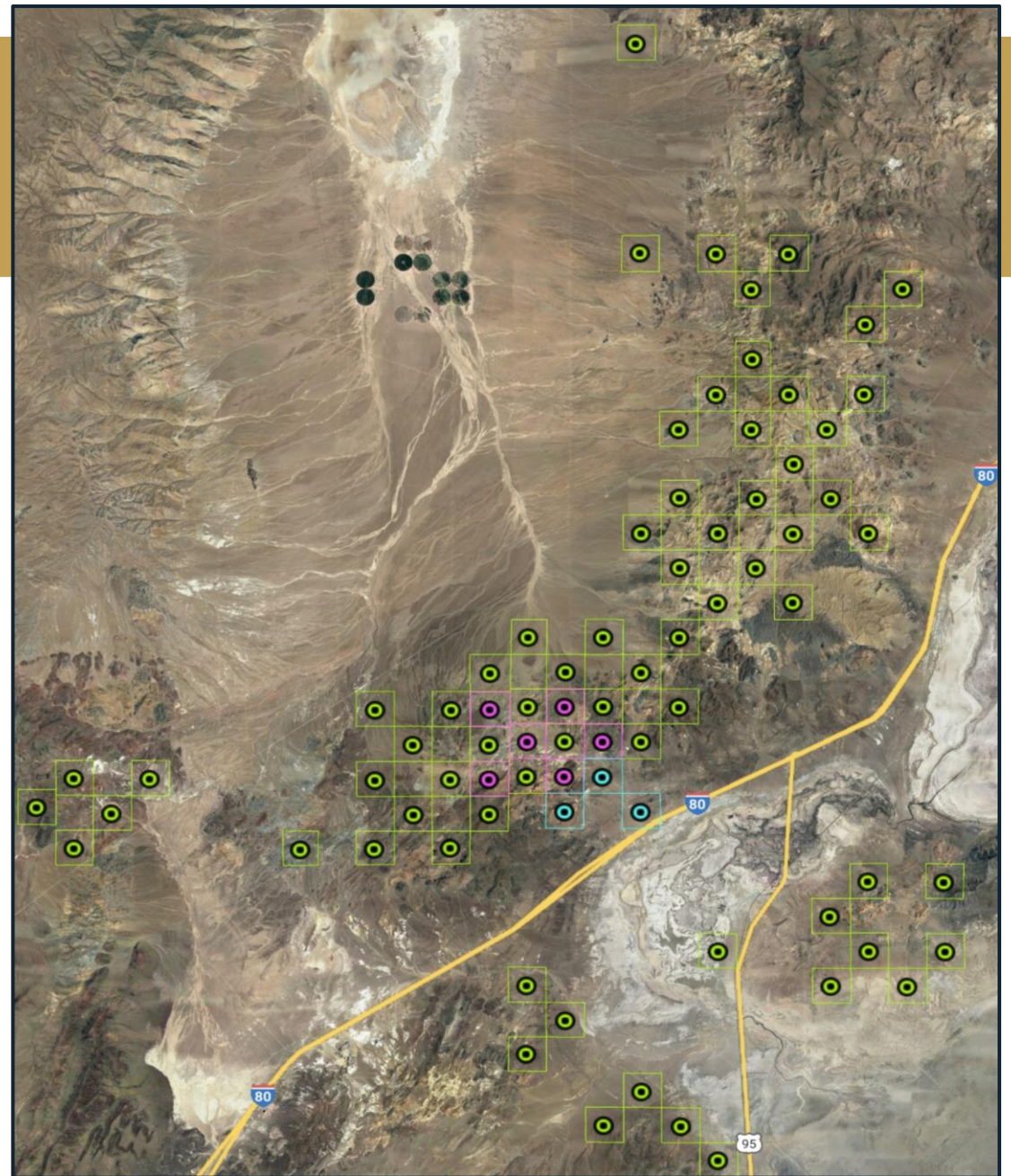
LAND ACQUISITION SIGNIFICANCE

- Sections 12, 8, 18, 16, 24, and 20 are current Torrent ground.
- Teal sections represent land to be acquired
- Yellow boundary represents the hydrothermal alteration zone defining the Jessup project
- Pink areas are recently mapped outcropping areas of rhyolite porphyry intrusive



LAND ACQUISITION

- Pending Acquisition from a major mining company of 6 mineral leases containing over 45,775 acres
- First time that Torrent's Jessup property (shown in red) and interlocking "checkerboard" land will be unified
- Checkerboard new land contains 5 sections (640 acres each) within key exploration area
- Red circles show sections already controlled by Torrent
- Green and blue circles show new land to be acquired



JESSUP KEY FEATURES

158 unpatented lode mining claims in Churchill County, Nevada, covering 2780 acres.



Low Royalty Burden at 1.6% NSR



Heap Leach Test Results

84% gold, 27% silver, historic recovery.
(new met test planned). Access to water rights.



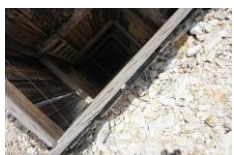
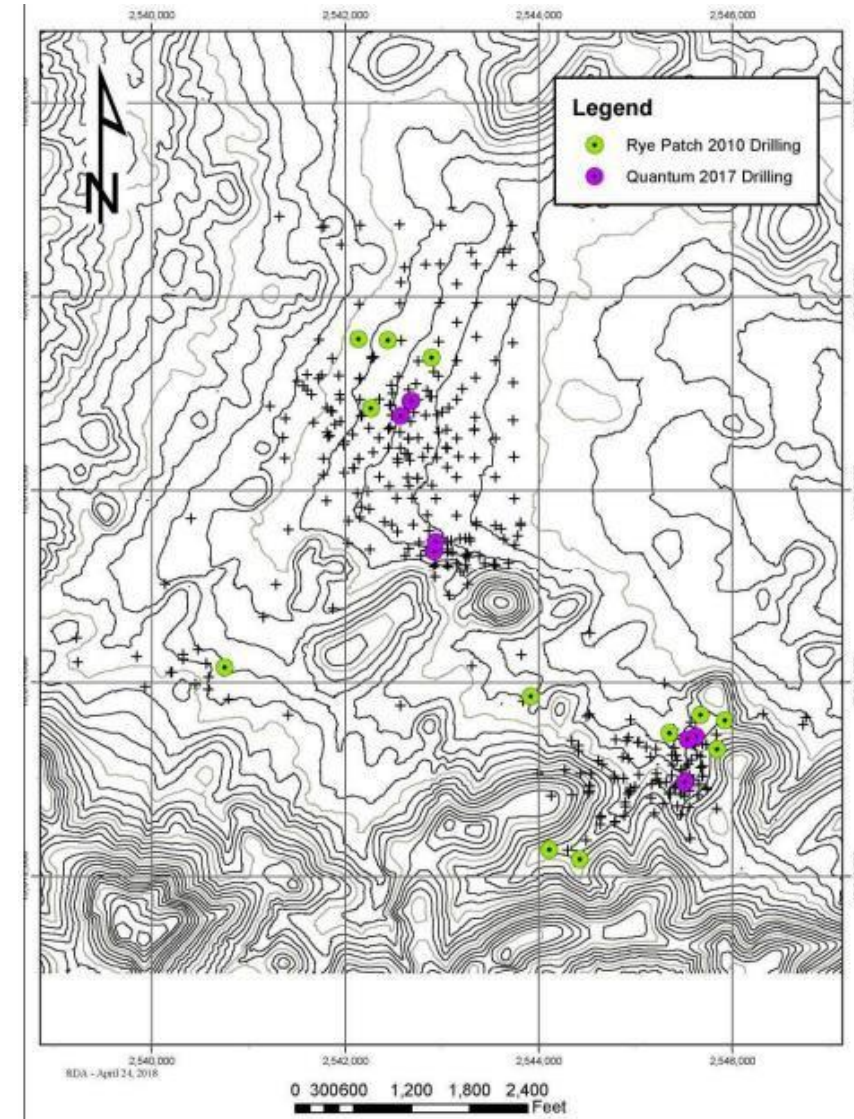
Prevailing Geological Features

Low sulfidation, epithermal gold-silver deposits,
deep structural oxidation, with widespread
silicification controlled by veining and faulting.



Underexplored San Jacinto Area

High-grade gold-silver intercepts with significant
expansion potential.





Previous operators conducted drilling, for a total of

361 holes
116,223 feet

EXPLORATION PLAN

PERMITTING

- **2022:** Initial permits in hand at <5 acres of disturbance
- **2023:** submit permit application for 100-hole drill program in 2024

RESOURCE REPORT

- **2023:** NI 43-101 Technical Report historic
- **2024:** Updated NI 43-101 Resource Report

MAPPING, SAMPLING, DRILLING

- **2023:**
 - Site sampling and mapping
 - Geochemical soils program
 - IP Geophysics program
 - Core relogging program
 - Updated 3D modelling
 - 15 hole-oriented core drill program
- **2024:** planned 100-hole core drill program

ADJACENT THIRD-PARTY LAND ACQUISITION

- **2023:** complete negotiations for additional acreage

NEVADA – REGIONAL ADVANTAGES



Integral Mining History

- More than 150 years of mining regionally
- Mining GDP in Nevada: **\$3.2B** (2020)
- State with the largest mining program in the BLM: over **180,000 active mining claims - 49% of BLM total**
- Produced 5.5% of global gold production at **5.34M oz** (2015)



Supportive Regulatory Authorities

- Streamlined permitting provides legal and regulatory stability
- Supportive State government:
 - mining provides over 14,000 high-paying jobs to the state.

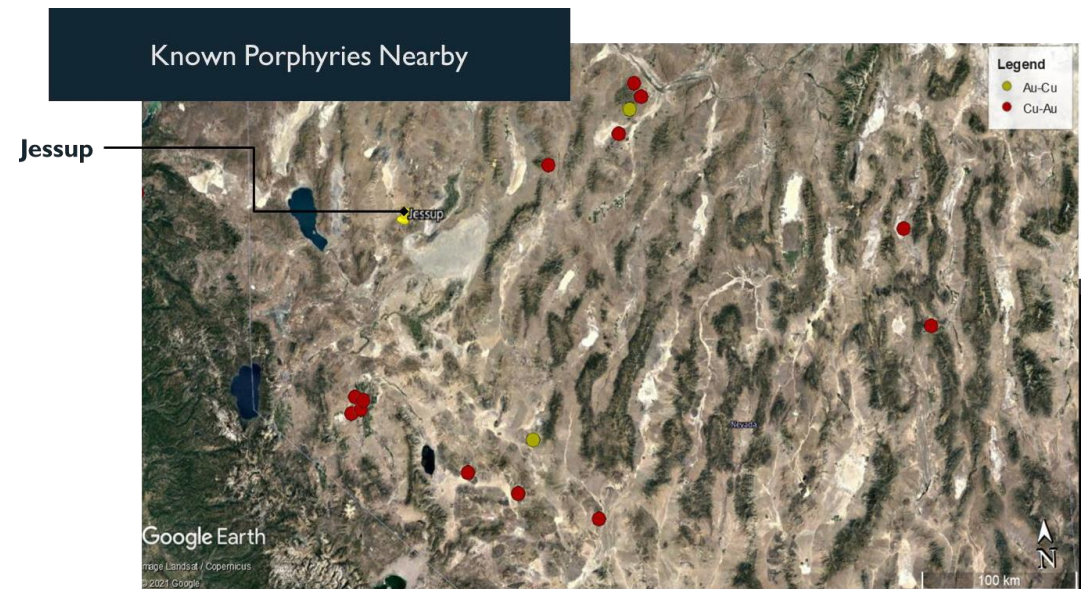


Successful Companies Established in the Region

Barrick Gold Corp:

- Opened a global IT ops and corporate affairs hub in Southern Nevada. (2015)
- Produced 600,000 oz of gold in Q1 2017 alone.

Newmont North America produced 1.6M oz of gold in 2016.



<https://www.nevadamining.org/faqs/analysis/>

<https://www.blm.gov/programs/energy-and-minerals/mining-and-minerals/about/nevada>

UPSIDE POTENTIAL FROM EXISTING U.S. PORTFOLIO

Torrent Gold also owns an exploration portfolio of 4 properties in Nevada, with three 100% owned properties (Anchor, Stateline, Sandy, and recently acquired Viper).

The portfolio is primed for a potential JV model.



Anchor

Carlin type, sedimentary rock-hosted gold property, with undrilled gold targets.



Sandy

Carlin-type, sedimentary rock-hosted gold property with a 2,740 by 735 m jasperoid zone.



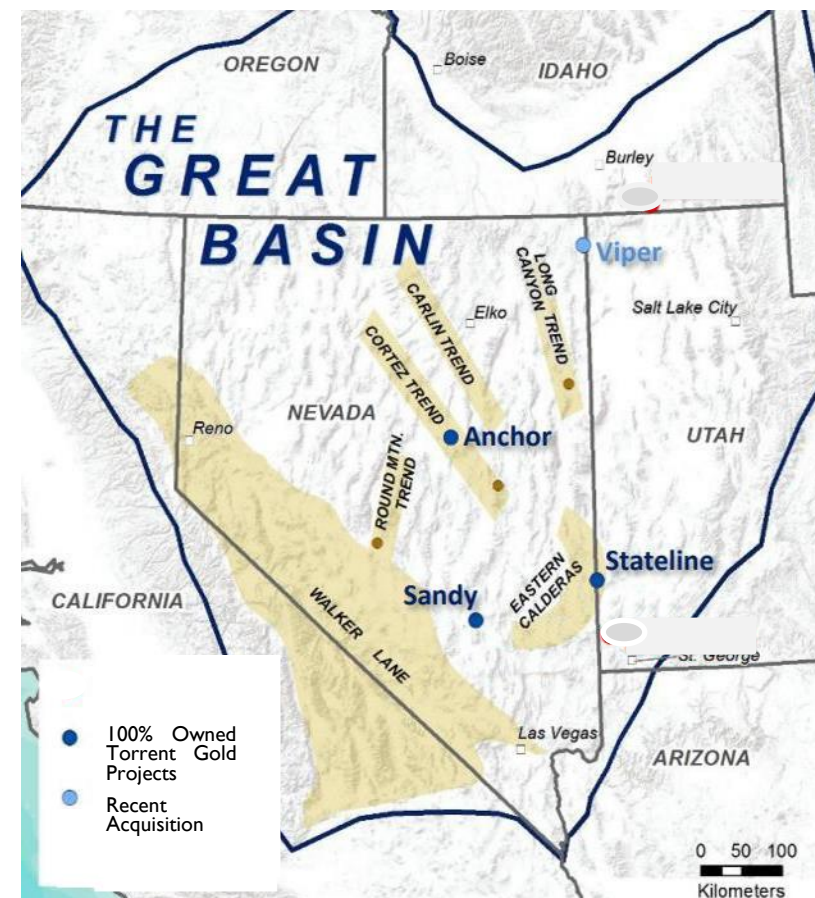
Stateline

Low sulphidation gold /silver property with highlight gold values from 1.46 to 4.55 grams per tonne ("g/t") gold from 1.5 meters ("m") drill intersections along a 305 m long vein (true widths unknown).



Viper

Low sulphidation epithermal gold property with highlight drill intersections of 1.09 g/t gold over 33.5 m (true width unknown).



EVALUATING NEW KEY PROJECTS

Prospective project locations have good synergy potential

GROWING RESOURCES

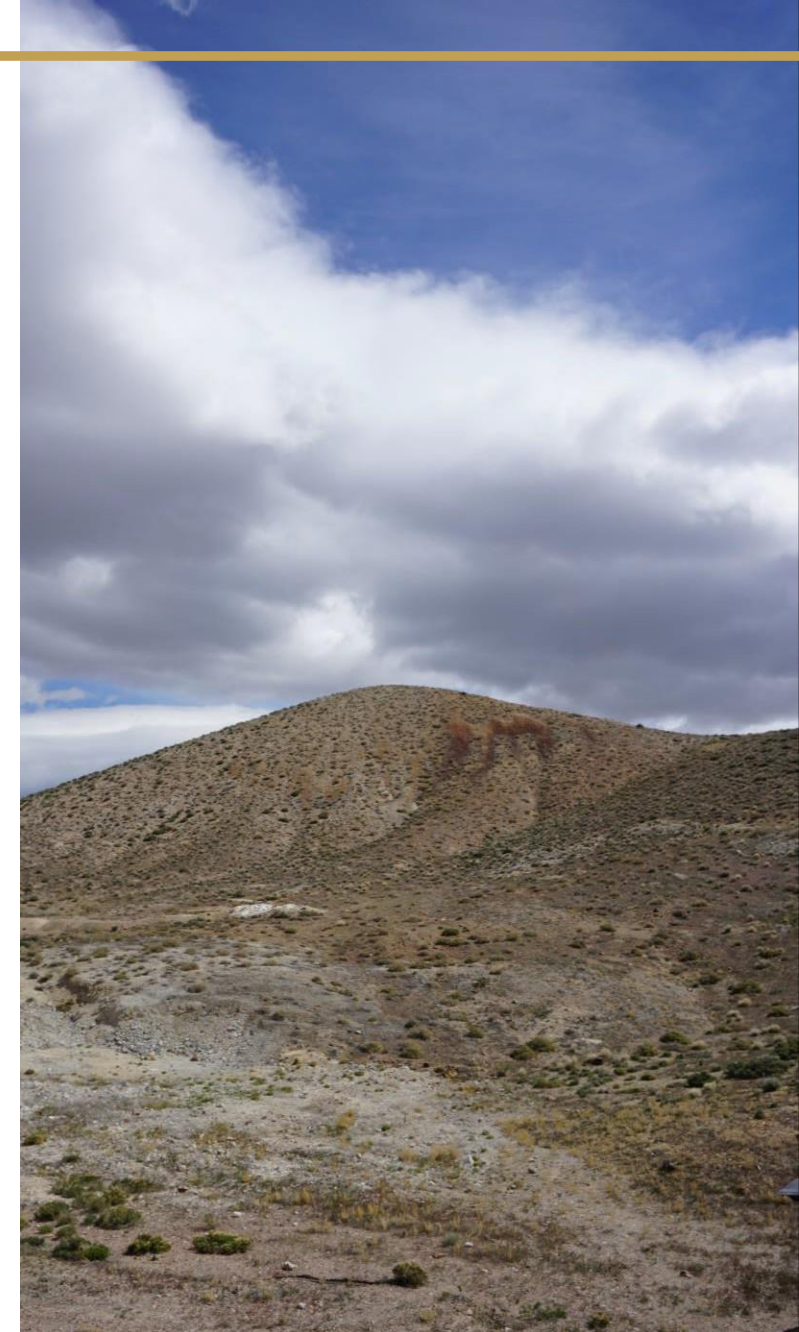
- Another project potential under discussion includes high-grade open pit heap leach resources
- **Prospective deal flow from 4 years of recent due diligence by management**

EXPERIENCED FINDERS

- Resource acquisition, development and exploration success
- Collectively have raised multiple billion dollars in financings of natural resource companies and projects

HIGH POTENTIAL UPSIDE

- Targeting projects with multi-million ounce potentials
- Seeking higher-grade projects hosting precious metals gold and silver deposits



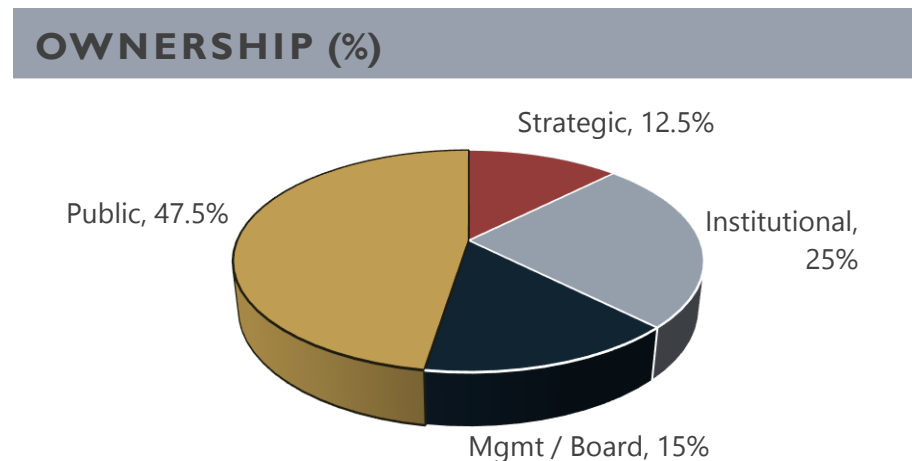
SHARE STRUCTURE



SHARE STRUCTURE	
Stock Exchange / Symbol	CSE:TGLD
Share Price	C\$0.25
Basic Shares Outstanding	20.3M
Warrants Outstanding*	3.2M
Options Outstanding	2.1M
Fully Diluted Shares Outstanding	25.6M
FDITM Market Capitalization	C\$6.4M
Current Cash Balance	C\$0.6M
Enterprise Value	C\$7M

* Warrants with a strike price of \$1.00, expiry on XXXXXXXX

MAJOR SHAREHOLDERS	
Strategic Investors	~12.5%
Management and Board	~15.0%
Liberty Gold	~9.9%
Supportive Key Shareholders	~15%



ESG RESPONSIBILITIES

ENVIRONMENT

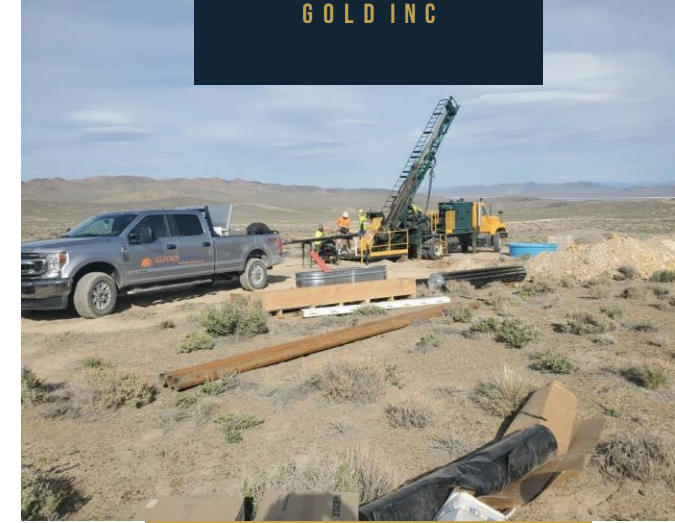
- Responsible development with respect for the local environment
- Minimize environmental impact of activities
- Community outreach initiatives to improve the local environment

SOCIAL

- Responsible labor practices with focus on workforce health and safety
- Long-term sustainability objectives
- Local improvement target

GOVERNANCE

- Board and Management experienced in development and exploration
- Independent board members
- Transparency and accountability of management and board
- company and stakeholders' interests aligned



MANAGEMENT

Technical and Capital Markets Expertise

DANIEL KUNZ

Executive Chairman, Founding Director

Mr. Daniel Kunz is the present CEO of Prime Mining Corp. He's had considerable experience as leadership in mining companies, as the former CEO of Ivanhoe Mines, and his previous roles as Founder/CEO of U.S. Geothermal, senior officer at Morrison Knudsen Corporation, CEO of MK Gold Company, and a 17 year former director at Chesapeake Gold. He also built Castle Mountain and American Girl Mines.

ALEXANDER KUNZ

Chief Executive Officer, Founding Director

Mr. Alexander Kunz is an attorney and Masters of Science recipient. He is experienced in management, corporate governance, and operations in both exploration and development. He has previously operated in mining jurisdictions including Alaska, Nevada, Idaho, Oregon, Bolivia, Mexico, and Canada.

SCOTT DAVIS

Chief Financial Officer

Mr. Davis's 22 years of experience includes CFO positions of several companies listed on the CSE and the TSXV; senior management positions, including four years at Appleby as an Assistant Financial Controller, two years at Davidson & Company LL, Chartered Professional Accountants as an auditor, and five years with Pacific Opportunity Capital Ltd as an accounting manager.

PETE PARSLEY, P.Geo

VP of Exploration

Mr. Parsley has over 30 years experience in mineral exploration and exploration geology. He previously served as Vice President of Exploration at Thunder Mountain Gold., and was chief executive officer at Triumph Gold Corporation. Former chief geologist at Tenneco Minerals, he was responsible for the Goldstrike district in Utah. He was also responsible for several projects with USMX including the Illinois Creek Gold project in Alaska and the Thunder Mountain district in Idaho.

PATRICK LOURY

Senior Geologist

Mr. Loury is a resource and exploration geologist by profession. He was the former Senior exploration geologist for Kinross Gold Corporation, the lead geologic modeler for Nevada gold mines, and is currently the senior consulting geologist for Prime Mining Corp. He has significant experience working in Alaska, Colorado, Chile, Mexico, Nevada, Russia, and Washington state.

JEFF LINDSTROM

Senior Mining Engineer

Mr. Lindstrom has spent his career in the mining industry with over 30 years of experience. He began as a mine engineer with Pegasus Gold Corp. Jeff was Operations Manager for Atlanta Gold and Engineering Manager for Owyhee Gold. He holds degrees from Boise State University and Phoenix Institute of Technology. He has significant work experience in project design, modelling, construction and material processing.

BOARD OF DIRECTORS

Experienced advisors with independence

DANIEL KUNZ

Executive Chairman, Founding Director

Mr. Daniel Kunz is the present CEO of Prime Mining Corp. He's had considerable experience as leadership in mining companies, as the former CEO of Ivanhoe Mines, and his previous roles as Founder/CEO of U.S. Geothermal, senior officer at Morrison Knudsen Corporation, CEO of MK Gold Company, and a 17 year former director at Chesapeake Gold. He also built Castle Mountain and American Girl Mines.

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TIM BARRY

Independent Director

Mr. Barry is a New Zealand Chartered Professional Geologist (CPAusImm), and the current CEO and director at Silver Bull Resources, where he has also previously served as VP of Exploration. His previous experience includes work in Africa, Mongolia, Mexico, Canada, and Australia. He held roles such as Director at Dome, and geologist for Entrée Gold, Ross River Minerals, Canabrava Diamonds Corporation, and Homestake Mining,

SATVIR DHILLON

Independent Founding Director

Mr. Dhillon has twenty years experience on the TSX in the junior space. He has held a variety of positions including investor relations, business development, senior management and board directorships. He is currently the President/CEO and Director of Glacier Lake Resources Inc. and also sits on the Board of Equatorial Exploration Corp., UC Resources Ltd., Earl Resources Ltd. and iMetals Resources Inc..

MAX BAKER

Independent Director

Mr. Baker is a Ph.D. Geologist and a member of Aus-Imm based in Reno, Nevada. He has over 40 years of exploration experience in Australia, Asia, North and South Americas, and Europe. He has been involved in the exploration and discovery of several significant deposits, and previously acted as Chief Geologist for Rennison Goldfields, Inc., Newcrest Mining Limited and Mount Isa Mines.



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GROWTH BY
DISCOVERY

*Promising Projects in
Nevada*

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TRANSFER AGENT

**Odyssey Trust
Company**
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Vancouver BC, V6C 1T2

ACCOUNTANTS

**Davidson & Company
LLP**
250-750 W Pender Street,
Vancouver BC, V6C 2T7

CORPORATE COUNSEL

**Cassels Brock & Blackwell LLP c/o
Sam Cole & Sam Chapman**
2200-885 W Georgia Street,
Vancouver BC, V6C 3E8

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FOR MORE
INFORMATION, PLEASE
REACH OUT TO:

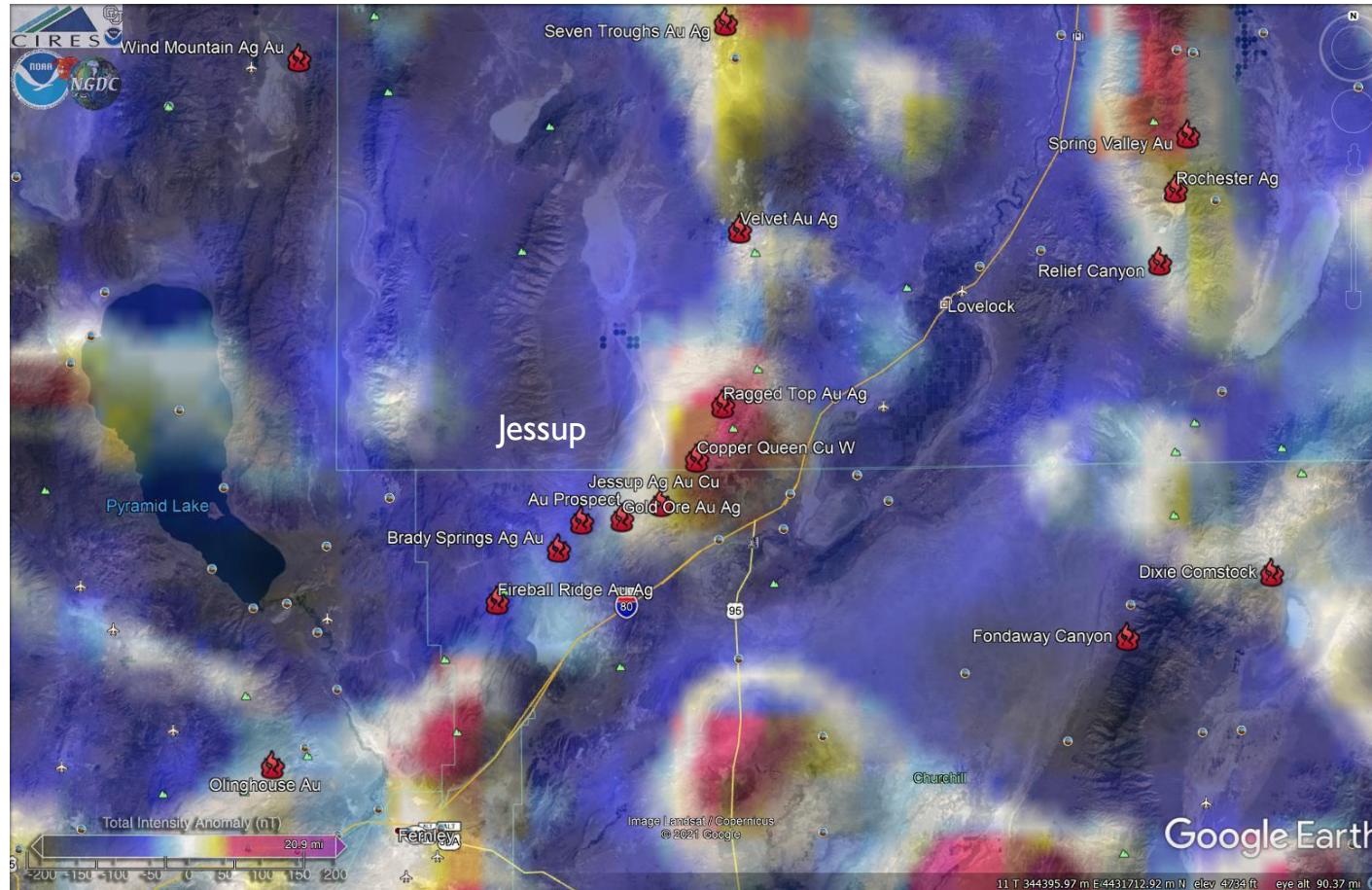
- Alex@DKunzAssoc.com
- (208) 926-6379
- Raindropventures.CA



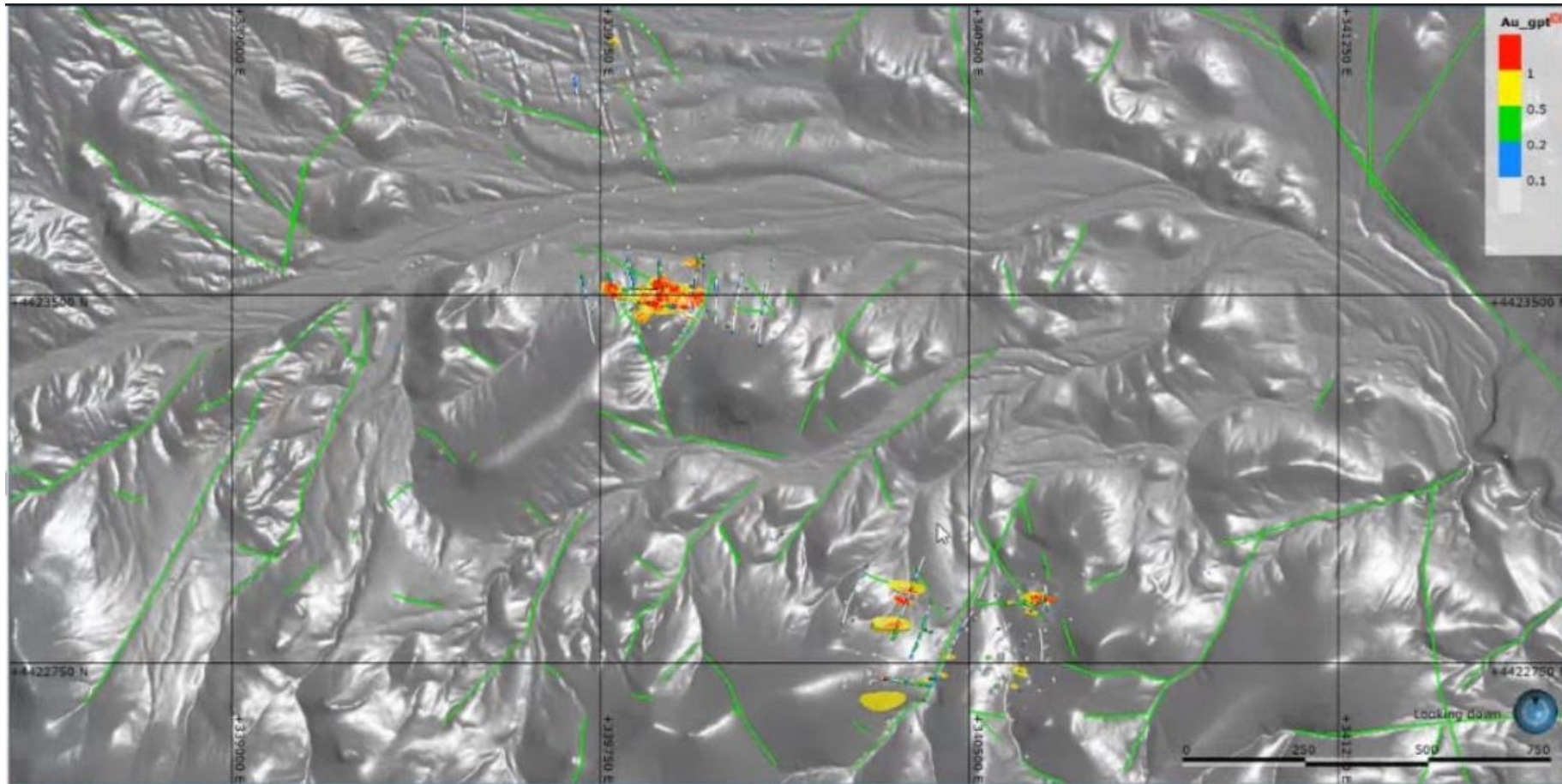
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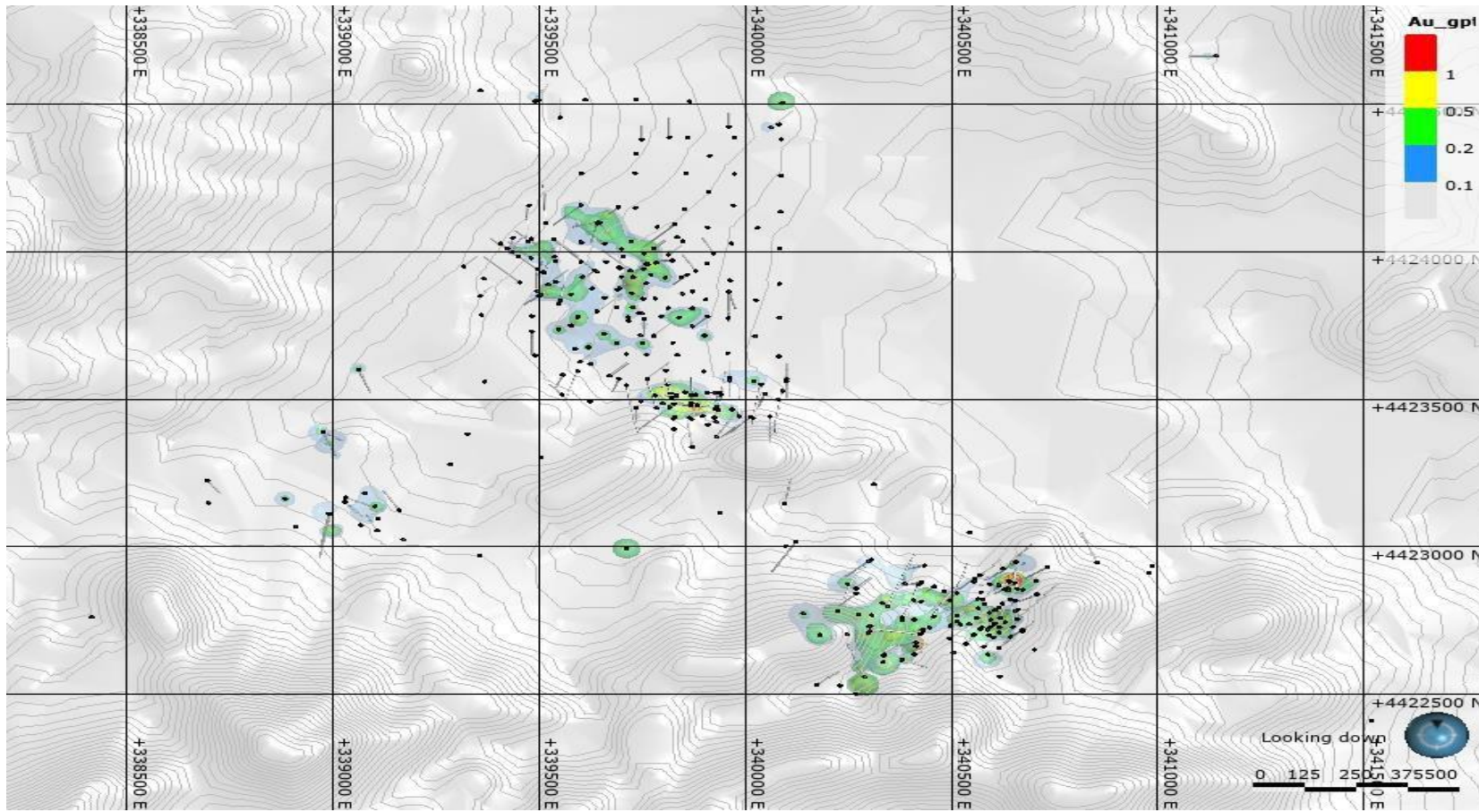
APPENDIX – Regional Magnetics



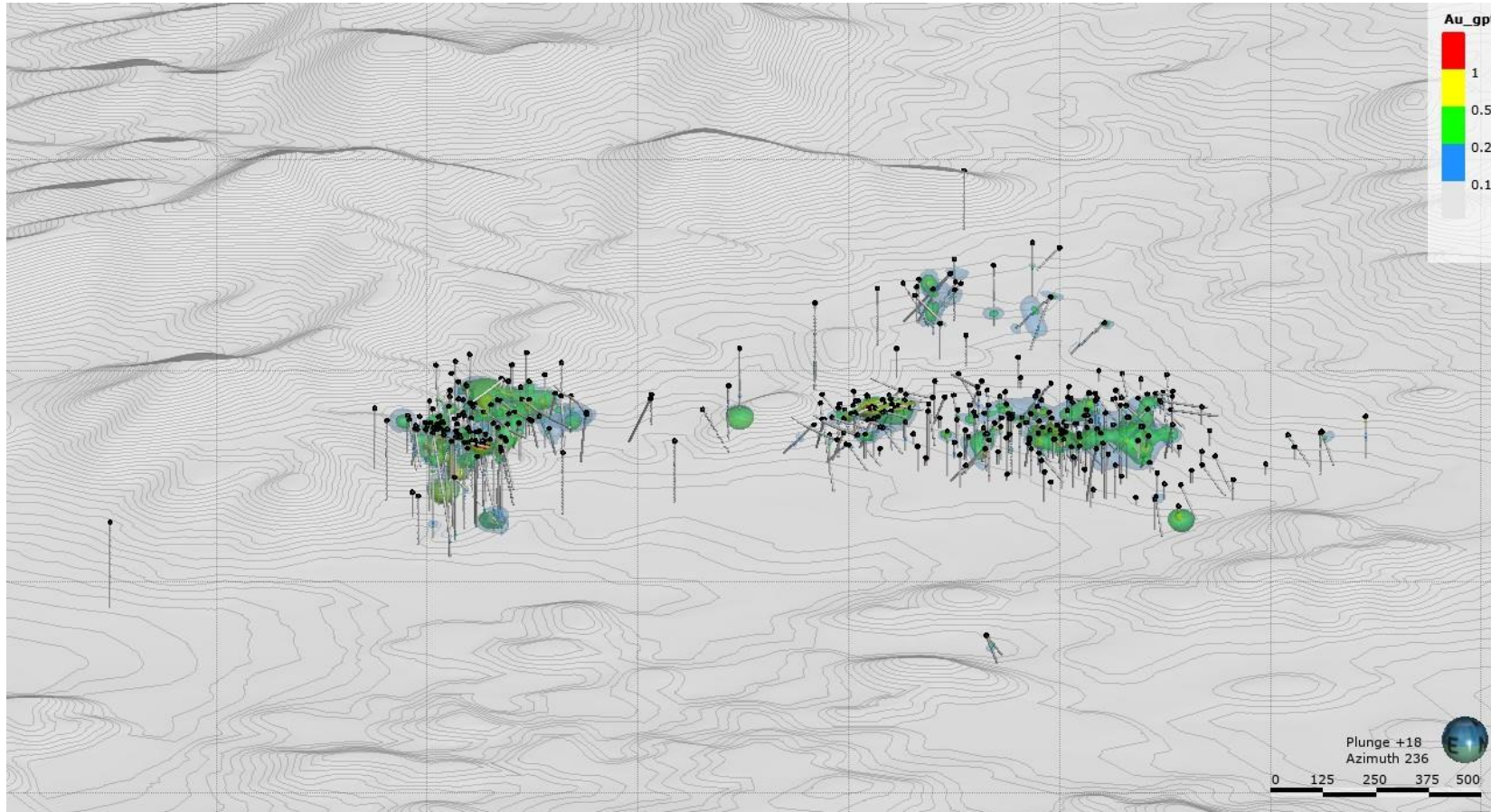
APPENDIX – LIDAR, TRENDS, DRILL DATA



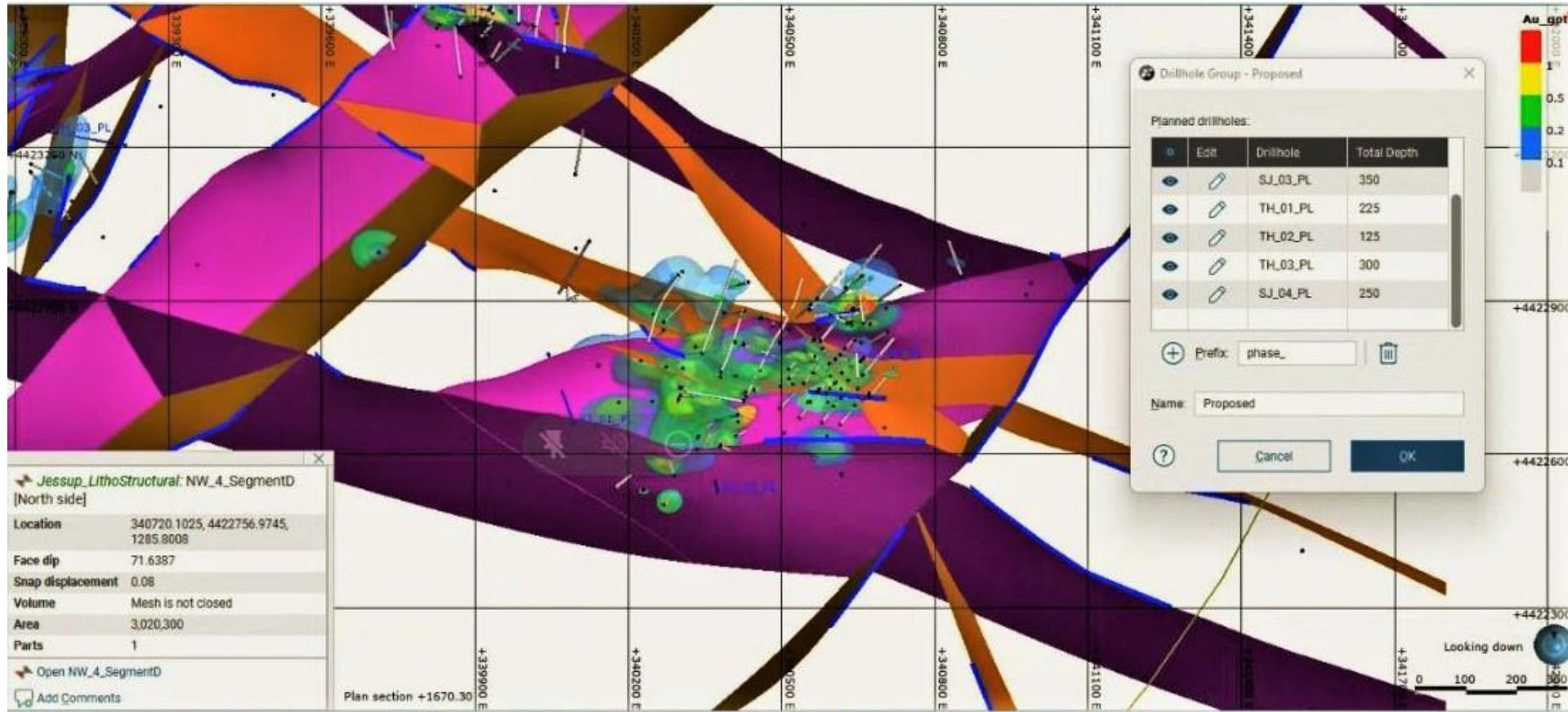
APPENDIX – Drill Hole Grade Shell Model



APPENDIX – Drill Hole Grade Shell Model, 3D



APPENDIX – San Jacinto High-Grade Target

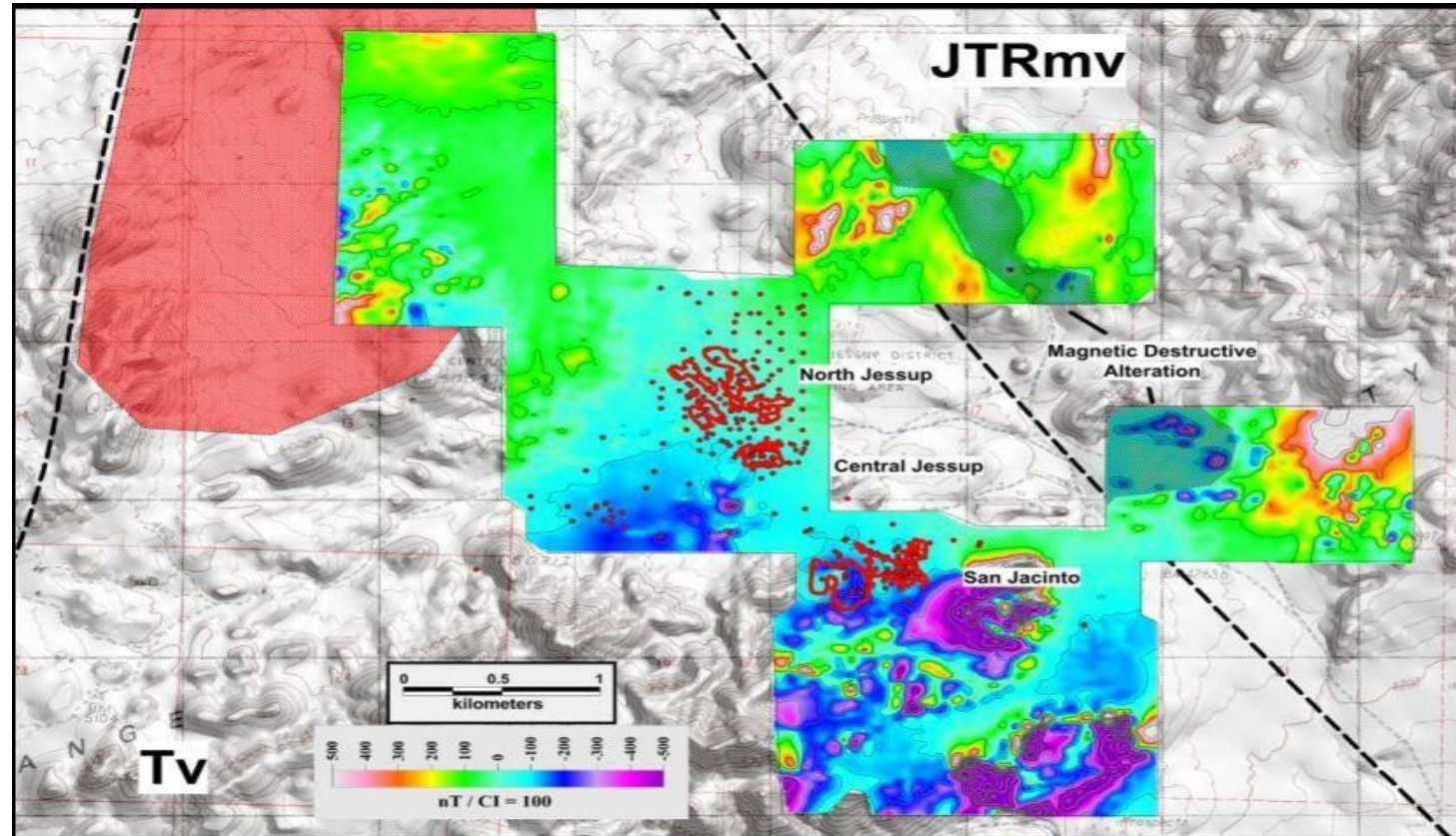


APPENDIX – Previous Operators Drilling

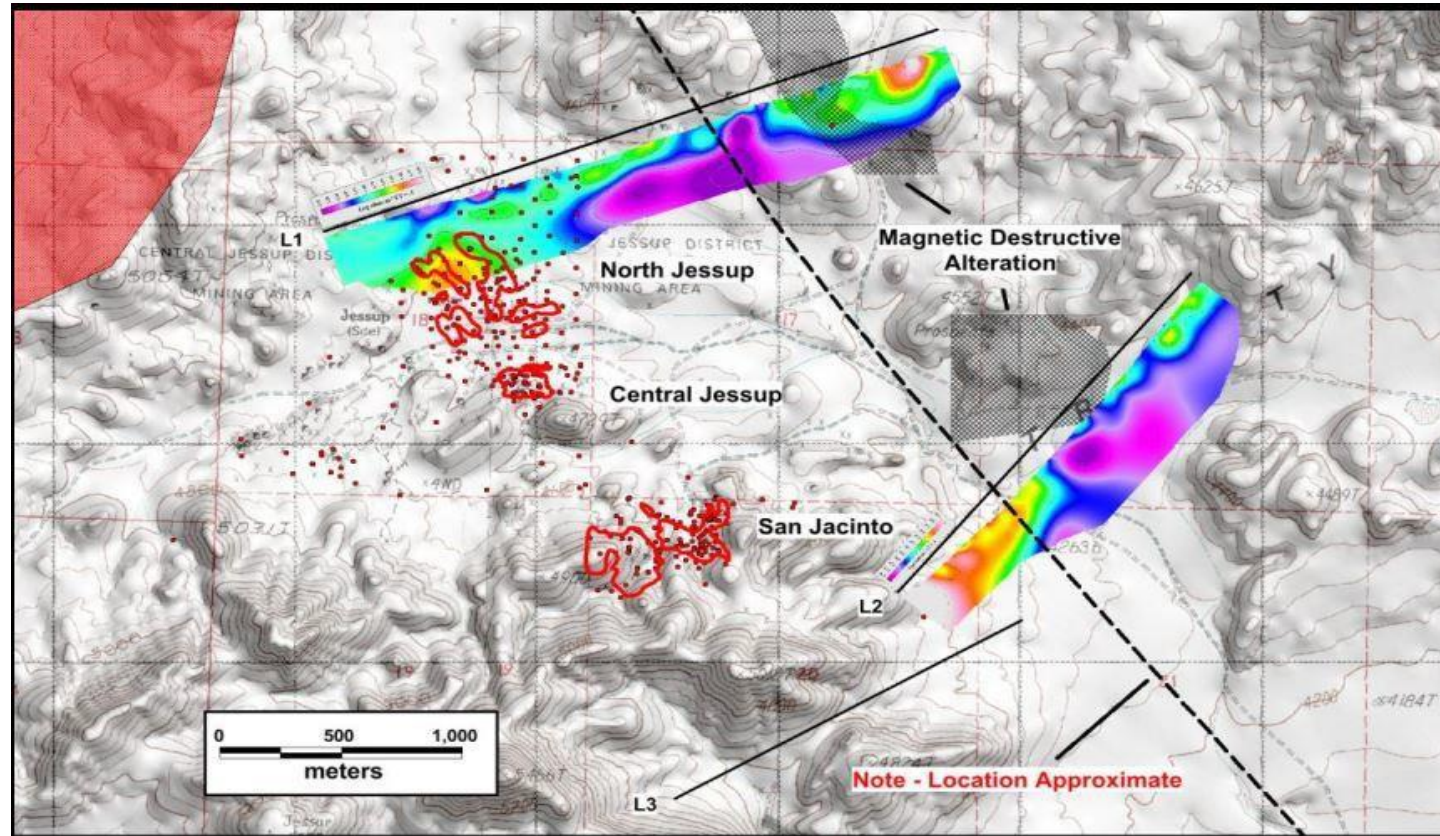
COMPANY	#	Hole Type	Depth (ft)
Great Basin Exploration	1	Rotary	360
Occidental Minerals Corporation	13	Rotary	4,170
Cordex Syndicate	42	Rotary	16,030
Santa Fe Mining Inc	23	RVC	8,465
Amax Gold Exploration Inc	11	RVC	3,140
Rye Path Gold Corp	57	RVC	16,840
Quantum Minerals	7	Core	545

COMPANY	#	Hole Type	Depth (ft)
Echo Bay Exploration Inc.	123	RVC	40,475
	2	Core	652
Pan-Nevada Gold Corporation	46	RVC	15,140
	7	Core	2,986
TOTALS			
	#	Hole Type	Depth (ft)
10 Operators	56	Rotary	20,560
361 Holes	289	RVC	91,490
116,223 Feet	16	Core	4,183

APPENDIX – Geophysical Interpretation



APPENDIX – Geophysical Interpretation



APPENDIX – Land Acquisition

- Critical Acquisition Opens up Project Potential not Previously Available
- Major Mining Company to Close Sale in February
- Attractive Purchase Agreement

The Trinity Range extends for over 50 miles in a northeast direction and is generally lower and broader than the mountain ranges farther east. The Jessup mining district is less than five miles south of the northern Churchill County line at the southern end of the Trinity Range.

